

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name TAQA North Ltd.

Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-05-07

Reporting Entity ESTMA Identification Number E788760

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field) TAQA North Energy ULC E339091

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Amy Leong **Date** 2020-05-06

Position Title Vice President, Finance

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Reporting Entity Name	TAQA North Ltd.			
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Subsidiary Reporting Entities (if necessary)				
Currency of the Report CAD				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	County of Brazeau		1,270,000	-	-	-	-	-	-	1,270,000	
Canada	County of Clear Hills		-	-	350,000	-	-	-	-	350,000	
Canada	County of Clearwater		4,330,000	-	140,000	-	-	-	-	4,470,000	
Canada	County of Cypress		180,000	-	-	-	-	-	-	180,000	
Canada	County of Grande Prairie		370,000	-	-	-	-	-	-	370,000	
Canada	County of Kneehill		980,000	-	-	-	-	-	-	980,000	
Canada	County of Mackenzie		360,000	-	-	-	-	-	-	360,000	
Canada	County of Mountain View		2,100,000	-	-	-	-	-	-	2,100,000	
Canada	County of Newell		120,000	-	-	-	-	-	-	120,000	
Canada	County of Northern Lights		-	-	160,000	-	-	-	-	160,000	
Canada	County of Ponoka		830,000	-	-	-	-	-	-	830,000	
Canada	County of Red Deer		470,000	-	-	-	-	-	-	470,000	
Canada	County of Rocky View		640,000	-	-	-	-	-	-	640,000	
Canada	County of Saddle Hills		800,000	-	-	-	-	-	-	800,000	
Canada	County of Starland		280,000	-	-	-	-	-	-	280,000	
Canada	County of Vulcan		570,000	-	-	-	-	-	-	570,000	
Canada	County of Woodlands		450,000	-	-	-	-	-	-	450,000	
Canada	County of Yellowhead		400,000	-	-	-	-	-	-	400,000	
Canada	Government of Alberta	ABS - PRESSURE EQUIPMENT SAFETY, ALBERTA ENERGY REGULATOR, ALBERTA PETROLEUM MARKETING COMMISSION, ALBERTA SUSTAINABLE RESOURCES, SAFETY CODES COUNCIL, THE MINISTER OF FINANCE	730,000	17,730,000	7,910,000	-	-	-	-	26,370,000	
Canada	Government of British Columbia	BC OIL AND GAS COMMISSION, BC TRANSPORTATION FINANCING AUTHORITY, LAND AND WATER, MINISTER OF FINANCE, MINISTRY OF FORESTS, LANDS & NATURAL, OIL AND GAS COMMISSION, SURVEYOR OF TAXES, TECHNICAL SAFETY	490,000	1,200,000	138,000	-	-	-	-	3,070,000	
Canada	Government of Canada	INDIAN AND NORTHERN AFFAIRS CANADA, INDIAN OIL AND GAS CANADA, RECEIVER GENERAL	-	1,240,000	400,000	-	-	-	-	1,640,000	Oil Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind, based on TAQA's realized sales price.
Canada	Government of Saskatchewan	SASKATCHEWAN FINANCE, SASKATCHEWAN MINISTRY OF THE ECONOMY	3,420,000	27,050,000	200,000	-	-	-	-	30,670,000	
Canada	Municipality of Blandford-Blenheim		120,000	-	-	-	-	-	-	120,000	
Canada	Municipality of Greenview		670,000	-	-	-	-	-	-	670,000	
Canada	Municipality of Taber		430,000	-	-	-	-	-	-	430,000	
Canada	O'CHIESE FIRST NATIONS		240,000	-	210,000	-	-	-	-	450,000	

Additional Notes: All payments were made in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	ALBERTA	16,220,000	18,970,000	9,170,000	-	-	-	-	44,360,000	
Canada	BRITISH COLUMBIA	490,000	1,200,000	1,380,000	-	-	-	-	3,070,000	
Canada	ONTARIO	120,000	-	-	-	-	-	-	120,000	
Canada	SASKATCHEWAN	3,420,000	27,050,000	200,000	-	-	-	-	30,670,000	

Additional Notes³: All payments were made in Canadian dollars.