

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	TAQA North Ltd.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	5/29/2024

Reporting Entity ESTMA Identification Number E788760

- Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

TAQA North Energy ULC E339091

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Amy Leong

Date

5/28/2024

Position Title

Vice President, Finance

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Reporting Entity Name		TAQA North Ltd.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E788760			
Subsidiary Reporting Entities (if necessary)		TAQA North Energy ULC E339091			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	BRAZEAU COUNTY		160,000							160,000	
Canada -Alberta	CLEARWATER COUNTY		4,470,000							4,470,000	
Canada -Alberta	CYPRESS COUNTY		240,000							240,000	
Canada -Alberta	DENE THA FIRST NATION ASSEMBLY				110,000					110,000	
Canada -Alberta	GOVERNMENT OF ALBERTA		930,000	90,040,000	10,150,000					101,120,000	ABSA PRESSURE EQUIPMENT SAFETY, ALBERTA ENERGY REGULATOR, ALBERTA PETROLEUM MARKETING COMMISSION, ALBERTA SUSTAINABLE RESOURCES, SPECIAL AREAS BOARD, SUFFIELD INDUSTRY RANGE CONTROL LTD., THE MINISTER OF FINANCE, THE PUBLIC TRUSTEE FOR THE PROVINCE OF ALBERTA *See Note 1*
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA				350,000					350,000	BC OIL AND GAS COMMISSION, MINISTER OF FINANCE, SURVEYOR OF TAXES
Canada	GOVERNMENT OF CANADA			12,640,000	320,000					12,960,000	INDIAN AND NORTHERN AFFAIRS CANADA, RECEIVER GENERAL
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		5,640,000	28,830,000	210,000					34,680,000	SASKATCHEWAN FINANCE, SASKATCHEWAN MINISTRY OF THE ECONOMY
Canada -Alberta	KNEEHILL COUNTY		910,000							910,000	
Canada -Alberta	MACKENZIE COUNTY		300,000							300,000	
Canada -Alberta	MOUNTAIN VIEW COUNTY		1,960,000							1,960,000	
Canada -Alberta	MUNICIPAL DISTRICT OF GREENVIEW NO. 16		340,000							340,000	
Canada -Alberta	MUNICIPAL DISTRICT OF TABER NO. 14		460,000							460,000	
Canada -Alberta	OCHIESE FIRST NATION			1,700,000	340,000					2,040,000	
Canada -Alberta	PONOKA COUNTY		840,000							840,000	
Canada -Alberta	RED DEER COUNTY		380,000							380,000	
Canada -Alberta	ROCKY VIEW COUNTY		800,000							800,000	
Canada -Alberta	SADDLE HILLS COUNTY		1,110,000							1,110,000	
Canada -Alberta	STARLAND COUNTY		290,000							290,000	
Canada -Alberta	SUNCHILD FIRST NATIONS				230,000					230,000	
Canada -Alberta	VULCAN COUNTY		460,000							460,000	
Canada -Alberta	WOODLANDS COUNTY		260,000							260,000	

Note 1 - \$27,090,000 Oil Royalties were paid in-kind and valued at the fair market value of the volumes taken in-kind, based on TAQA's realized sales price.

Additional Notes:

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Reporting Entity Name	TAQA North Ltd.		
Reporting Entity ESTMA Identification Number	E788760		
Subsidiary Reporting Entities (if necessary)	TAQA North Energy ULC E339091		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	ALBERTA	13,910,000	104,380,000	11,150,000					129,440,000	*See Note 1*
Canada -British Columbia	BRITISH COLUMBIA	-	-	350,000					350,000	
Canada -Saskatchewan	SASKATCHEWAN	5,640,000	28,830,000	210,000					34,680,000	

Note 1 - \$27,090,000 Oil Royalties were paid in-kind and valued at the fair market value of the volumes taken in-kind, based on TAQA's realized sales price.

Additional Notes: